One of your first responsibilities as a student loan borrower is to choose a lender. There are many lenders from whom you can borrow your Federal Stafford Loans. The following is a list of student loan providers, their websites, and a toll-free phone number to provide you with a starting point for this important decision. We feel that these lenders have established themselves as quality lending institutions – all offer excellent customer service and prompt processing of loan applications. Additionally, each lender listed has actively demonstrated their commitment to assisting UTI/MMI/NTI students and parents. Of course, you are free to choose a lender not on this list, and will suffer no penalty for selecting your lender of choice. If you wish to choose a lender that is not listed, please contact the campus financial aid office to indicate your selected lender. Students may borrow from any bank or credit union that participates in the Federal Family Education Loan Program (FFELP).

If you have questions about a particular lender, we encourage you to contact the lender directly at the appropriate number listed below.

Federal Stafford Student Loan Providers (in alphabetical order)

Citibank
Lender Code: 826878
1-800-788-3362
www.studentloan.com/schools/UTI/norwood

National Education
Lender Code: 834378
1-800-353-3357
www.nationaleducation.com

Discover Student Loans
Lender Code: 831312
1-877-728-3030
www.discoverstudentloans.com

Nelnet
Lender Code: 833669
1-877-804-3603
www.nelnet.com

EdAmerica
Lender Code: 831453
1-800-337-1009
www.edamerica.net

SallieMae
Lender Code: 802218
1-888-272-5543
www.salliemae.com or in Spanish www.2futuro.com

Wells Fargo
Lender Code: 807176
1-800-378-5526
www.wellsfargo.com/student/

Next Steps
When you are ready to apply for a loan, please visit our website at www.UTIFinAid.com, www.NTIFinAid.com or www.MMIFinAid.com.

If you have additional questions, please contact your campus Financial Aid Department.

UTI Avondale: (866) 224-8162
UTI Glendale Heights: (866) 246-2111
UTI Rancho Cucamonga: (866) 246-2151
UTI Sacramento: (866) 246-3432
MMI Phoenix: (866) 247-1942
NTI Mooresville: (888) 416-2722

UTI Houston: (866) 246-1249
UTI Exton: (866) 246-3072
UTI Norwood: (866) 246-9599
UTI Orlando: (866) 247-1928
MMI Orlando: (866) 247-7995

Please flip this page to see details on the interest rate, fees, and borrower benefits on Stafford Loans.

Revised 6/4/09
Federal Stafford Loan Information

Lender Selection Information

Our lender list was created as a result of a careful evaluation of the services, benefits & industry longevity associated with many student loan providers. We performed a formal Request for Information of 14 nationally-recognized providers of federal student loans, completed a comparative analysis of all responses, and determined that these lenders now on our list offer quality customer service & benefits to students and their families, as well as distinct choices in unaffiliated loan providers with no known forward-purchase agreements. Be advised that borrower benefits can change, and originating lenders are at liberty to sell loans at a later date, thus we can make no guarantee of any kind in this regard. We encourage you to visit the lender websites for most current information, carefully read the terms of your Master Promissory Note to ensure your familiarity with your borrower rights and responsibilities, and to seek further guidance from your Financial Aid Advisor if you have questions. You are not restricted in any way to choose only from this list, and may opt to borrow from the lender of your choice.

Summary of Interest Rates & Fees

Interest Rates
Federal Stafford Loan interest rates on new loans are fixed, meaning they remain the same for the life of the loan. The rate associated with each loan borrowed is based on the type of loan and the date it is first disbursed as noted below:

For loans first disbursed between July 1, 2008 to June 30, 2009
- 6.0% fixed for Subsidized Stafford
- 6.8% fixed for Unsubsidized Stafford

For loans first disbursed between July 1, 2009 to June 30, 2010
- 5.6% fixed for Subsidized Stafford
- 6.8% fixed for Unsubsidized Stafford

Fees
As described in the promissory note for the Federal Stafford Loan, there are two types of government-mandated fees which lenders must charge and are deducted from the proceeds of the loan before it is disbursed. The fees associated with each loan borrowed are generally based on the date it is first disbursed.

For loans first disbursed between July 1, 2008 to June 30, 2009:
- Federal Origination Fee 1.0%
- Federal Default Fee 1.0%

For loans first disbursed between July 1, 2009 to June 30, 2010:
- Federal Origination Fee 0.5%
- Federal Default Fee 1.0%

Borrower Benefits offered by lenders on the UTI/MMI/NTI list

- All lenders listed, with the exception of Wells Fargo, offer a borrower benefit of 0.25 percent interest rate reduction for auto-debit payments. This benefit will remain available during active repayment for as long as the borrower’s monthly payment is successfully deducted from the borrower’s bank account.
- Discover will pay both the 0.5% Federal Origination Fee and the 1.0% Federal Default Fee on behalf of Stafford borrowers for 2009-10.
- Stafford Loans obtained via Citibank, EdAmerica, National Education, Nelnet and Wells Fargo will have their 1% Federal Default Fee paid on behalf of the borrower, when guaranteed by TGSLC (Texas Guaranteed Student Loan Corp, a national federally-approved Guaranty Agency for the Federal Family Education Loan Program). Therefore, the lender codes noted for these lenders on the flip-side of this page assume a TGSLC guaranty.
- SallieMae offers Upromise link to apply accumulated Upromise awards to student’s loan account. Check http://www.salliemae.com/content/landing/upromise/index.html for more information.